URUMU DHANALAKSHMI COLLEGE

PG DEPARTMENT OF ECONOMICS

TOPICS FOR ASSIGNMENT

In Charge: Dr. R. Saravanan

I M.A. ECONOMICS – FINANCIAL ECONOMICS

1. Meaning and basics of working capital.

2. Various sources of working capital for a business firm.

3. Scope of fund flow and cash flow analysis

(Last Date of on line submission: 30ᵗʰ April 2020 addressed to drsaravananudc@gmail.com

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In Charge: Dr. K. Kaliyamurthy

I M.A. ECONOMICS – MICRO ECONOMICS II

1. Postulates of Efficient market hypothesis.

2. Nature and scope of Information economics.

3. Note on Risk pooling, risk spreading and risk sharing

(Last Date of on line submission: 30ᵗʰ April 2020 addressed lakshmi.kaliya@gmail.com

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In Charge: Dr. S. Gnanaprakesh

I M.A. ECONOMICS – MACRO ECONOMICS II

1. Applications of fiscal and monetary policies in an open economy.

2. Advantages of fixed and flexible exchange rates.

3. Critical review of monetary approach to the balance of payment (BoP)

(Last Date of on line submission: 30thjApril 2020 addressed to ootygp@gmail.com

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In Charge: Dr. P. Senthil
I M.A. ECONOMICS – STATISTICS

1. Problems involved in the construction of index number.
2. Various components of time series.
3. Applications of Consumer Price Index (CPI) and Wholesale Price Index (WPI)

(Last Date of on line submission: 3rd May 2020 addressed to psenthil1775@gmail.com

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In Charge: Dr. P. Jeyashree
I M.A. ECONOMICS – RESEARCH METHODOLOGY

1. Structure and general format of research report.
2. Style and mechanics of report writing.
3. Note on a) Bibliography and b) Footnotes

(Last Date of on line submission: 3rd May 2020 addressed to jjeyashree83@gmail.com

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QUESTION BANK

I M.A. ECONOMICS – II SEMESTER
MICRO ECONOMICS - II

Dr. K. Kaliyamurthy,

Associate Professor & Head,

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Section - A (2 marks Questions)

Define the following:

1. Marginal productivity

2. Marginal Physical Product
3. Marginal Value Product
4. Adding up problem
5. Elasticity of technical substitution
6. Technical progress
7. Degree of monopoly
8. Surplus principle
9. Organic composition of capital
10. Law of increasing misery
11. Constant capital
12. Widow's cruse
13. Coefficient of sensitivity of income distribution
14. Welfare
15. Value judgement
16. Market failure
17. Differential principle
18. Paretian optimum
19. Edgeworth Box diagram
20. Social welfare function
21. Partial equilibrium
22. General equilibrium
23. Output mix
24. Factor price
25. Social choice
26. Equity
27. Efficiency

28. Externalities

29. Risk

30. Gambling

31. Portfolio

32. Uncertainty

33. Expected utility

34. Transaction cost

35. Information asymmetry

36. Information

37. Technical analysis

38. Efficient market hypothesis

39. Day of- the-week effect

40. P/E effect

41. Signalling

42. Sequential rule

43. Stochastic

44. optional consumption

45. Factor supply

46. Inside information

47. Insider trading

48. Uniqueness of equilibrium

49. Kaldor-Hicks Criterion

50. Excess demand

Section B – (5 marks Questions)

1. Distinguish between personal and functional distribution.

2. State briefly the Product exhaustion theorem.

3. Point out the limitations of Kaldor model of macro theory of distribution.

4. What are the components of organic composition of capital?

5. Enumerate the Marginal Productivity theory of distribution in brief.

6. Mention the salient features of Pigovian welfare economics.

7. Explain briefly the theory of second best.

8. What are the circumstances where inability to obtain optimum welfare occurring?

9. Distinguish between Partial and General Equilibrium.

10.   State the input output approaches to general equilibrium.

11.   Bring out the relationship between production and consumption in the context of general equilibrium analysis.

12.   Write a note on individual behaviour towards risk.

13.   Explain the concepts of risk pooling and risk spreading.

14.   When is equilibrium said to be unique?
15.   Narrate the assumptions of Walrasian general equilibrium model.

16. Write a brief note on stability of general equilibrium.

17. Show diagrammatically the existence of general equilibrium

18. Examine the nature of Welfare Economics.

19. 'Economic welfare is always conceived to be a part of total welfare' – Discuss.

20. Examine the difficulties that arise out of the fact that welfare economics is concerned with value judgements.

21. Write a brief note on the Lemons problem.

22. Explain Stigler's theory of search.

23. State the nature of Economics of insurance.

24. Write a brief note on optional consumption under uncertainty.

25. Explain briefly the utility of stochastic models of inventory demand.

26. Point out the underlying assumptions of Walrasiangeneral equilibrium model.

27. Bring out the relationship between relative commodity and factor prices.

28. Summarise the effect of changes in factor supply in closed economy.

29. Suggest the measures to correct market failure.

30. When might transaction cost arise? Elucidate.

Section C (10 marks Questions)

1.Discuss Kalecki's theory of income distribution.

2.Critically examine Kaldor's theory of income distribution.

3.Bring out the Marxian explanation of the tendency of falling rate of profit under capitalism.

4.What are the features of Elasticity of technical substitution?

5.Discuss in detail Stolper-Samuelson theorem.

6.Explain the relevance of Rybezynski theorem in general equilibrium.

7.Examine the contributions of Arrow and Debreu to general equilibrium analysis.

8.Bring out the trade off between efficiency and equity. Reconcile the conflict between these two.

9.How does allocation of resources under perfect competition help in the attainment of maximum social welfare?

10.Describe the one sector and two sector model of general equilibrium.

11.Bring out the relationship between mean variance analysis and portfolio selection.

12.What are the various conditions of Pareto optimality? What are the hindrances in the way of arriving at a situation of Pareto optimality?

13.State and explain Arrow's impossibility theorem.

14.State and critically appraise the Kaldor-Hicks criterion for an improvement in general welfare.

15. To what extent economic welfare can be regarded as the index of measure of total welfare? Illustrate the conflict between economics and total welfare.

16. What type of risky situations an individual faces? How can they be reduced?

17.Given the choice between insurance and gambling, how can a person both avoid and choose risks?

18. Explain the problems arising from market imperfections.

19. Discuss the nature and scope of economics of information.

20. Critically examine Efficient market hypothesis.

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